

Federation Centres (previously Centro Retail Australia) – 2013 distribution taxation profile

The taxation profile for the distribution by Federation Centres[^] for the year ended 30 June 2013 has been completed and appears below:

Distribution

The distribution per stapled security for the year ended 30 June 2013 from each entity within the stapled group was:

	Federation Limited	Federation Centres Trust No.1	Federation Centres Trust No.2	Federation Centres Trust No.3#	Total
Distribution paid 28 February 2013 – Cents per stapled security	0.000000 ¢	4.142162 ¢	1.720732 ¢	0.737106 ¢	6.600000 ¢
Distribution paid 28 August 2013 – Cents per stapled security	0.000000 ¢	4.707002 ¢	1.955377 ¢	0.837621 ¢	7.500000 ¢
Total distribution – Cents per stapled security	0.000000 ¢	8.849164 ¢	3.676109 ¢	1.574727 ¢	14.100000 ¢

Tax Components

	Federation Limited	Federation Centres Trust No.1	Federation Centres Trust No.2	Federation Centres Trust No.3#
Australian taxable interest %	-	0.000000%	6.199505%	8.757776%
Australian taxable other %	-	0.000000%	49.262629%	84.705983%
Discounted capital gain – TAP %	-	0.000000%	0.000000%	179.011133%
Discount capital gain – NTAP %	-	0.000000%	0.000000%	3.482106%
Concession capital gain %	-	62.004351%	44.537866%	0.000000%
Foreign source income (net of FITO) %	-	0.000000%	0.000000%	1.694565%

Tax deferred income %	-	37.995649%	0.000000%	0.000000%
Franked dividend	0.000000%	0.000000%	0.000000%	0.000000%
Foreign income tax offset (FITO) - for every \$ of distribution received	-	\$0.00000000	\$0.00000000	\$0.01857845
Franking credit – for every \$ of distribution received	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000000

Income tax return preparation using the above data

Federation Centres recommends that you wait until you are provided with the Annual Taxation Statement to assist you or your taxation advisors in preparing your 2013 income tax return. If you wish to use the above information to assist in preparing your 2013 income tax return prior to receiving your Annual Taxation Statement, please be aware that minor differences may arise due to rounding. You should also consider the following:

- If you have not quoted your TFN or ABN or have not claimed an exemption from quoting them, then withholding tax of 46.5% will have been applied to the distribution. This will impact the preparation of your 2013 income tax return.
- If you are not a resident for Australian tax purposes, then withholding taxes will have been applied to some or all of the distribution. This will impact the preparation of your 2013 income tax return.

Annual Taxation Statements will be sent to investors on 28 August 2013.

The total cash distribution amount from Federation Centres Trust No. 3 in respect of the year ended 30 June 2013 is less than its taxable income. Notwithstanding the fact that the cash distribution from Federation Centres Trust No. 3 is less than the taxable income, investors are still required by tax law to include their share of the total taxable components in their income tax return.

^ During the year ended 30 June 2013, the four head entities that comprise Federation Centres changed their names as set out below;

- Federation Limited (previously Centro Retail Limited);
- Federation Centres Trust No. 1 (previously Centro Retail Trust);
- Federation Centres Trust No. 2 (previously Centro Australia Wholesale Fund); and
- Federation Centres Trust No. 3 (previously Centro DPF Holding Trust).