



Distribution & tax profile history

	Distribution per stapled security	Australian taxable interest	Australian taxable other	Discounted capital gain - TAP	Discounted capital gain - NTAP	Concession capital gain - TAP	Foreign source income net of FITO	Tax deferred	Franked dividend	Foreign income tax offset ^	Franking credit ^
Distribution period 30 June 2012											
Federation Centres Trust No. 1 #	4.732155 ¢	0.000000%	0.000000%	0.000000%	0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 2 #	1.263088 ¢	0.000000%	0.000000%	0.000000%	0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 3 #	0.504757 ¢	0.852423%	10.247941%	123.785105%	0.000000%	0.000000%	0.120770%	0.000000%	0.000000%	\$ 0.004015	\$ -
Federation Limited #	-								0.000000%		\$ -
Total cash distribution	6.500000 ¢										

Distribution period 31 December 2012

Federation Centres Trust No. 1	4.142162 ¢	0.000000%	0.000000%	0.000000%	0.000000%	62.004351%	0.000000%	37.995649%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 2	1.720732 ¢	6.199505%	49.262629%	0.000000%	0.000000%	44.537866%	0.000000%	0.000000%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 3	0.737106 ¢	8.757776%	84.705983%	179.011133%	3.482106%	0.000000%	1.694565%	0.000000%	0.000000%	\$ 0.01857845	\$ -
Federation Limited	-								0.000000%		\$ -
Total cash distribution	6.600000 ¢										

Distribution period 30 June 2013

Federation Centres Trust No. 1	4.707002 ¢	0.000000%	0.000000%	0.000000%	0.000000%	62.004351%	0.000000%	37.995649%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 2	1.955377 ¢	6.199505%	49.262629%	0.000000%	0.000000%	44.537866%	0.000000%	0.000000%	0.000000%	\$ -	\$ -
Federation Centres Trust No. 3	0.837621 ¢	8.757776%	84.705983%	179.011133%	3.482106%	0.000000%	1.694565%	0.000000%	0.000000%	\$ 0.01857845	\$ -
Federation Limited	-								0.000000%		\$ -
Total cash distribution	7.500000 ¢										

^ = for every \$ of distribution received

* In respect of the years ended 30 June 2012 and 30 June 2013, the total cash distributed from Federation Centres Trust No. 3 is less than its taxable income. Notwithstanding the fact that the cash distribution from Federation Centres Trust No. 3 is less than the taxable income, investors are still required by tax law to include their share of the total taxable components in their income tax return.

During the year ended 30 June 2013, the four head entities that comprise Federation Centres changed their names as set out below

- Federation Centres Trust No. 1 (previously Centro Retail Trust);
- Federation Centres Trust No. 2 (previously Centro Australia Wholesale Fund);
- Federation Centres Trust No. 3 (previously Centro DPF Holding Trust); and
- Federation Limited (previously Centro Retail Limited).

Aggregation

Federation Centres (previously Centro Retail Australia) was formed on 14 December 2011 by the aggregation of Centro Retail Trust, Centro Retail Limited, (collectively CER) Centro Australia Wholesale Fund and Centro DPF Holding Trust. If you were an investor in CER at that time, then three of the steps that occurred as part of Aggregation impacted on the CGT cost base of your CER securities and your Federation Centres securities. These steps were;

- Consolidation of the number of CER securities held by you;
- A return of capital was made on your CER securities; and
- You acquired units in Centro Australia Wholesale Fund and Centro DPF Holding Trust with the proceeds of the return of capital from CER.

Please refer to the CGT cost base calculator of the Federation Centres Website (see the link below) for further information on the capital gain tax cost base implications of Aggregation.

<http://www.federationcentres.com.au/sites/default/files/CRFCostBaseCalculator.xlsx>