

ASX Announcement

19 April 2017

Vicinity prices \$400 million of medium term notes

Vicinity Centres (Vicinity, ASX:VCX) today announces that it has priced \$200 million of 7 year and \$200 million of 10 year Australian dollar fixed rate medium term notes under its recently established Australian debt issuance programme (Notes). Subject to satisfaction of customary conditions precedent, settlement of the issue of the Notes is expected to occur on 26 April 2017.

The unsecured guaranteed Notes were priced with a coupon of 3.50% and 4.00% for the 7 year and the 10 year Notes respectively.

Mr Richard Jamieson, Chief Financial Officer, said: "We are pleased with the ongoing support of Vicinity from both domestic and Asian bond investors which has resulted in competitive pricing for our Notes and extends the duration of our financing facilities."

Proceeds of the issue will be used to repay existing bank facilities and for general corporate purposes.

National Australia Bank Limited and Westpac Banking Corporation acted as joint lead managers for the issue.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and over \$24 billion in retail assets under management across 85 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 75 shopping centres (including the DFO Brisbane business) and manages 36 assets on behalf of Strategic Partners, 26 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has approximately 24,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.

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