



Community Policy

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12 May 2017

1. Introduction

At Vicinity Centres (Vicinity) we understand the significant roles our centres play as local hubs for economic activity, social interactions, entertainment and services that define community lifestyles and experiences. We achieve our purpose of *enriching community experiences* by enhancing community connection and making a meaningful difference to society through the way we operate, manage and develop our centres.

We strive to understand and respond to each community's needs, expectations, local cultures and aspirations, *reimagining destinations of the future and creating places where people love to connect*. Our communities and environment work is closely managed so as to ensure community perceptions of our impacts are accounted for in our decision-making. We believe high quality community relationships that are inclusive, responsive and collaborative enable us to respond to the evolving needs of society and create partnerships that deliver shared benefits.

We also recognise that strong centres need strong communities. To this end, we leverage our extensive network of centres where possible to create a positive impact on the social issues experienced in our communities. In partnership with our retailers, consumers, suppliers and community partners we seek to create more opportunities for economic participation, access and inclusion and enhance the overall resilience and wellbeing of the communities in which we operate.

We believe our commitment to build stronger communities will support the performance of our centres, make Vicinity a great place to work for our employees, and deliver value more broadly in the community.

2. Our Commitment

To deliver on our commitment, Vicinity will, where appropriate and possible:

- Monitor, take account of and respond to local culture, environment and community needs in the development, management and operation of our centres, and evolve our approach over time to ensure it remains relevant,
- Engage with communities in a respectful and inclusive manner on issues that impact them,
- Consider the needs of marginalised groups, striving to improve our centres' accessibility and inclusivity for all members of the community,
- Deliver lasting benefits through our strategic community investment program, which aims to alleviate issues associated with disengaged and unemployed youth in our communities,
- Collaborate with national and local community partners, as well as corporate and centre-level teams, to deliver our community investment program,
- Ensure ongoing monitoring and review of our community investment program to take account of and respond to evolving community needs, and safeguard its long term success,
- Investigate and implement opportunities to meet more of our procurement needs through social enterprises to further leverage the positive impacts of our business activities in local communities,
- Increase our resilience to the impacts of climate change through our operations, developments and investments so that our centres remain safe hubs for communities during times of extreme weather events,
- Leverage our network of centres to engage and empower our consumers, retailers and suppliers to positively contribute to the communities in which we collectively operate,
- Encourage our employees to actively support our communities through employee volunteering and giving programs,
- Collaborate with our peers and industry organisations to progress environmental and socially sustainable property development and management across our sector,
- Work collaboratively with regulators and all levels of government to comply with relevant regulatory requirements relating to our operations and developments in the jurisdictions where we operate, and
- Transparently disclose our community contributions, impacts and outputs to our stakeholders through public reporting at least annually.

3. Roles and responsibilities

The commitments outlined in this policy are implemented at centre level, as well as by business functions in line with Vicinity's Sustainability Strategy, which aims to achieve broad value creation for Vicinity and our stakeholders.

3.1 Responsibilities of the Board of Directors

- Oversee Vicinity's Sustainability Strategy, and
- Review this policy in light of any material changes to our commitments, or otherwise, every two years.

3.2 Responsibilities of CEO and Managing Director, EC and Sustainability Committee

- Integrate the Policy into governance and business processes,
- Ensure Vicinity's approach to communities is managed in line with this Policy, and
- Perform monitoring and reviews and notify findings to Sustainability as necessary.

3.3 Responsibilities of Sustainability team

- Respond to queries on the application of this Policy,
- Regularly review this Policy in light of legislation, organisational changes and developments in sustainability best practice, or at a minimum, every two years,
- Support the business in the implementation of this Policy, and
- Reports to the CEO and Managing Director, EC and Sustainability Committee on progress.

3.4 Vicinity personnel

- Understand and comply with this Policy.

Approved by,



Angus McNaughton
CEO and Managing Director

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