

ASX Announcement

26 June 2017

Sale of Wodonga Plaza and Terrace Central

Vicinity Centres (ASX:VCX) has entered into contracts for the sale of Wodonga Plaza in Victoria for \$43.5 million¹ and Terrace Central in Raymond Terrace, New South Wales for \$33.5 million¹.

Mr Michael O'Brien, Chief Investment Officer, said: "We are pleased to have agreed the sale of two non-core assets for a combined 7.7% premium to their 31 December 2016 book values."

Wodonga Plaza is being sold to M/Group and the transaction is expected to settle in June 2017. Terrace Central is being sold to Panthera Property Group, with settlement of the transaction expected in November 2017.

ENDS

For further information please contact:

Penny Berger

Head of Investor Relations

T +61 2 8229 7760

E penny.berger@vicinity.com.au

About Vicinity Centres



Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and over \$23 billion in retail assets under management across 90 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 80 shopping centres (including the DFO Brisbane business) and manages 36 assets on behalf of Strategic Partners, 26 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 24,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.

¹ Excludes transaction costs.

Vicinity Centres

Chadstone National Office
Chadstone Shopping Centre
1341 Dandenong Road
PO Box 104
Chadstone VIC 3148

T +61 3 9936 1222
F +61 3 9936 1333
vicinity.com.au

Vicinity Limited ABN 90 114 757 783
and Vicinity Centres RE Ltd
ABN 88 149 781 322
As responsible entity for:
Vicinity Centres Trust ARSN 104 931 928