

DFO Homebush

3-5 Underwood Road, Homebush NSW 2140 dfo.com.au/homebush

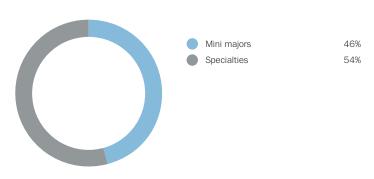


DFO Homebush is a two level Outlet Centre located approximately 12 kilometres west of the Sydney CBD. The centre comprises more than 110 luxury, international and local outlet retailers including Armani Outlet, Bose, Burberry, Coach, Escada, Furla, Max Mara, Michael Kors, Polo Ralph Lauren and Salvatore Ferragamo. The centre also comprises a Homemaker Hub with more than 15 large format stores.

Property overview

State	NSW
Centre type	Outlet Centre
Ownership Interest (%)	100
Date acquired	2010
Centre first opened	2002
Latest redevelopment	2014
Valuation External/Internal	Internal
Valuation (\$m) ¹	480.0
Valuation date	Jun-18
Capitalisation rate (%)	5.50
Discount rate (%)	7.25

Tenant mix by gross lettable area (GLA)

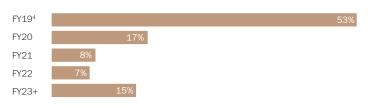


Property metrics

Gross lettable area (GLA)	29,882
Number of tenants	127
Major tenants ²	_
Car spaces	2,020
Moving annual turnover (MAT) (\$m)	318.1
MAT/sqm - Total (\$)	10,547
MAT/sqm - Specialty (\$)	14,641
Specialty occupancy cost (%) ³	10.0
Occupancy rate by GLA (%)	100.0
Weighted average lease expiry by GLA (years)	1.7
Green Star – Performance	3 Stars
NABERS Energy rating	4.0 Stars
NABERS Water rating	4.0 Stars

Expressed on 100% basis.

Specialty store lease expiry profile by income



 $[\]begin{tabular}{ll} \hline \textbf{Classified in accordance with SCCA guidelines, typically includes department stores, discount } \\ \hline \end{tabular}$ department stores, supermarkets and cinemas

Includes marketing levy and based on GST inclusive turnover. Includes holdovers.



LEVEL 1 HOMEBUSH BAY DRIVE



